Loan Number: ____________________

CARRINGTON MORTGAGE SERVICES, LLC
PERSONAL GUARANTY

Each undersigned guarantor, whether one or more, jointly and severally, and together with such guarantor's respective estate, heirs, personal representatives, successors, and assigns, is referred to individually and collectively as the "Guarantor." Each Guarantor executes this Guaranty to induce CARRINGTON MORTGAGE SERVICES, LLC, its successors, assigns, purchasers, holders, participants, servicers, agents, and any person or entity that acquires or holds any interest in the Note, the Indebtedness, this Guaranty, or any related loan document (collectively, the "Lender"), to make, fund, acquire, purchase, accept, hold, service, renew, extend, modify, or otherwise enter into or continue the credit transaction evidenced by that certain Secured Promissory Note dated _______________________, in the original principal amount of $____________________ (the "Note") from ______________________________________ (the "Obligor" or "Borrower"). This Guaranty also applies to all related loan documents and all renewals, extensions, modifications, refinancings, consolidations, replacements, and substitutions of the Note or related obligations, including all principal, interest, default interest, late charges, fees, costs, expenses, attorneys' fees, collection costs, indemnity obligations, protective advances, escrow obligations, prepayment penalties, and any other sums, charges, or obligations payable by Borrower under or in connection with the Note or any related loan document, whether now existing or later arising (collectively, the "Indebtedness").

1. Guaranty. Guarantor absolutely, unconditionally, and irrevocably guarantees to Lender the full and prompt payment and performance of the Indebtedness, including all amounts described in the definition of Indebtedness. If Borrower defaults under the Note or any related loan document, and any applicable borrower cure period expressly provided in the loan documents expires, Guarantor will immediately pay and perform the Indebtedness on demand.

2. Rights of Lender. Lender may, at any time and without notice to or consent of Guarantor, change payment terms, renew, extend, increase, reduce, compromise, settle, or otherwise modify the Indebtedness; take, release, substitute, subordinate, or impair collateral; release, add, or substitute any borrower, guarantor, or other obligor; apply payments in any order; and assign this Guaranty or any loan document. None of these actions will release or reduce Guarantor's obligations.

3. Independent Obligations. Guarantor's obligations are separate from and independent of Borrower and any collateral. Lender may enforce this Guaranty without first proceeding against Borrower, any other person, or any collateral, and without first pursuing any other remedy. Guarantor's liability is not affected by the invalidity, unenforceability, or discharge of any obligation of Borrower for any reason other than full payment and performance of the Indebtedness.

4. Waivers of Guarantor. To the fullest extent permitted by law, Guarantor waives presentment, demand, protest, notices of dishonor, acceptance, default, and nonperformance, and all other notices; any requirement that Lender proceed first against Borrower, any other person, or any collateral; any defense based on impairment, release, substitution, or loss of collateral; any defense based on election of remedies; any defense arising from bankruptcy, insolvency, receivership, reorganization, or similar proceedings involving Borrower or any other person; and any right of subrogation, reimbursement, contribution, indemnity, or recourse until the Indebtedness is paid in full. Nothing less than full payment and full performance of the Indebtedness will discharge Guarantor.

5. Acknowledgments; Independent Review. Guarantor acknowledges, represents, and warrants that Guarantor: (a) understands the nature and structure of the transactions contemplated by this Guaranty and the related loan documents; (b) is familiar with the provisions of the documents and instruments relating to such transactions; (c) understands the risks inherent in such transactions, including the risk of loss of all or any part of the Property or of Guarantor's assets; (d) has had the opportunity to consult with independent legal, financial, tax, and other advisors of Guarantor's choosing, whether or not Guarantor has elected to do so; and (e) has not relied on Lender or any of Lender's representatives for any legal, financial, tax, business, or other advice, guidance, analysis, or expertise concerning the financial or other consequences of the transactions contemplated by this Guaranty.

6. Default. Guarantor will be in default under this Guaranty if Guarantor fails to perform any obligation under this Guaranty, provides materially false or misleading financial information to Lender, becomes insolvent, makes an assignment for the benefit of creditors, or becomes subject to a bankruptcy or similar proceeding that could materially impair Guarantor's ability to perform. Upon default, Lender may exercise any rights and remedies available under this Guaranty, the loan documents, or applicable law.

7. Attorneys' Fees and Expenses. Guarantor will pay, on demand, all reasonable costs and expenses incurred by Lender in connection with this Guaranty, the preservation of collateral, any bankruptcy or insolvency matter affecting the Indebtedness, and the enforcement or collection of the Indebtedness or this Guaranty, including reasonable attorneys' fees and court costs, to the fullest extent permitted by law.

8. Financial Condition; Subordination. Upon request, Guarantor will provide current financial statements and other financial or credit information in form reasonably acceptable to Lender, and will promptly notify Lender of any material adverse change in Guarantor's financial condition or any material litigation, tax claim, or proceeding that could impair Guarantor's ability to perform. Any debt or obligation owed by Borrower to Guarantor is subordinate to the Indebtedness. Guarantor will not collect, enforce, or accept payment on that debt while any default exists unless Lender gives prior written consent. Any payment received in violation of this section shall be held in trust for Lender and immediately delivered to Lender for application to the Indebtedness.

9. Reinstatement; Continuing Liability. Guarantor's obligations will continue and be reinstated if any payment of the Indebtedness is later avoided, recovered, returned, or required to be disgorged, including in any bankruptcy, insolvency, or similar proceeding. This is a continuing guaranty and applies to all present and future Indebtedness until all such obligations are fully and finally paid and performed.

10. Miscellaneous.

(a) Amendments. This Guaranty may be amended, modified, waived, or terminated only by a writing signed by Lender. Any waiver applies only to the specific matter and instance stated in that writing.

(b) Survival. All representations, warranties, and obligations of Guarantor survive execution and delivery of this Guaranty and remain in effect until the Indebtedness has been fully and finally paid and performed.

(c) Entire Agreement. This Guaranty and the related loan documents contain the entire agreement of the parties regarding this subject matter and supersede all prior statements, discussions, and agreements on this subject.

(d) No Waiver. No failure or delay by Lender in exercising any right, power, or remedy will impair or waive that right, power, or remedy. All rights and remedies are cumulative and may be exercised separately or together.

(e) Severability of Provisions. If any provision of this Guaranty is held invalid, illegal, or unenforceable, the remaining provisions will remain in full force and effect to the fullest extent permitted by law.

(f) Binding Effect; Assignment; Successor Holders; Governing Law. This Guaranty binds Guarantor and Guarantor's estate, heirs, personal representatives, executors, administrators, successors, and assigns, and benefits Lender and Lender's successors, assigns, purchasers, holders, participants, servicers, agents, and any person or entity that acquires or holds any interest in the Note, the Indebtedness, this Guaranty, or any related loan document. Guarantor's obligations under this Guaranty shall not terminate, diminish, or be discharged by Guarantor's death, incapacity, dissolution, or change in status, and Lender may enforce this Guaranty against Guarantor and Guarantor's estate to the fullest extent permitted by applicable law. Guarantor may not assign this Guaranty or any interest in it without Lender's prior written consent. Lender may assign, sell, transfer, pledge, participate, securitize, or otherwise convey all or any portion of the Note, the Indebtedness, this Guaranty, or any related loan document, and this Guaranty shall automatically inure to the benefit of, and be enforceable by, each such successor, assignee, purchaser, holder, participant, servicer, agent, or other transferee, without notice to or consent of Guarantor. This Guaranty will be governed by applicable federal law and the law specified in the related loan documents or otherwise selected by Lender to the extent permitted by law.

(g) Interpretation; Joint and Several Liability. Where the context requires, singular includes plural and plural includes singular. Captions are for convenience only and do not control meaning. If more than one person or entity signs this Guaranty, each such person or entity is jointly and severally liable for all obligations of Guarantor under this Guaranty, including the full payment and performance of the Indebtedness, and Lender may enforce this Guaranty against any one or more Guarantors without first proceeding against Borrower, any other Guarantor, any other person, or any collateral. All references to "Guarantor" apply to each such person or entity individually and to all of them collectively.

(h) Counterpart Execution. This Guaranty may be executed in counterparts and by electronic signature. Each counterpart will be treated as an original, and all counterparts together will constitute one agreement.

GUARANTOR:

Signature: ______________________________

Name: __________________________________

Date: ___________________________________

ADDITIONAL GUARANTOR (if required by Lender):

Signature: ______________________________

Name: __________________________________

Date: ___________________________________

NOTARY ACKNOWLEDGMENT

State of ______________________________

County of _____________________________

On this ______ day of ____________________, 20____, before me, the undersigned Notary Public, personally appeared

____, personally known to me or proved to me through satisfactory evidence of identification

to be the person whose name is signed above, and acknowledged that such person executed this document for the purposes stated in it.

____

Signature of Notary Public

____

Printed Name of Notary Public

My commission expires: ____________________

ADDITIONAL NOTARY ACKNOWLEDGMENT (if additional Guarantor required by Lender)

State of ______________________________

County of _____________________________

On this ______ day of ____________________, 20____, before me, the undersigned Notary Public, personally appeared

____, personally known to me or proved to me through satisfactory evidence of identification

to be the person whose name is signed above as an additional Guarantor, and acknowledged that such person executed this document for the purposes stated in it.

____

Signature of Notary Public

____

Printed Name of Notary Public

My commission expires: ____________________